



# SUNGRO SEEDS PVT. LTD.

(Formerly Sungro Seeds Limited)

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## POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR).

### I. OBJECTIVE :

This policy has been formulated in compliance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules 2014.

### II. CSR PHILOSOPHY & VISION.

Sungro Seeds Private Limited (Sungro) is committed to operate and grow its business in a socially responsible way with a vision to be an environmental friendly corporate citizen. CSR activities at Sungro towards social development will focus on under-privileged sections of the society and with this aim it shall attempt to bring the backward people into the mainstream by providing them facilities for their education, healthcare and self-employment.

The Company is committed to operate in an economically, socially and environmentally sustainable manner while recognising the interest of its stakeholders. The aim of CSR Policy is to identify and lend a helping hand to the under-privileged and economically weaker sections of the society and to contribute in their growth and development.

The CSR policy of the Company aims to align its philosophy to initiate measures and pursue socially useful programs with the objectives and activities of CSR as envisaged in the Companies Act, 2013 and the Rules made there under. This policy has been formulated and recommended by the CSR Committee and adopted by the Board of Directors at its Meeting held on 22<sup>nd</sup> September, 2016. The terms, rules and regulations mentioned in this policy are as per the Companies Act, 2013 and Rules made there under. Going forward, the Board may, upon the recommendation of the CSR Committee amend or modify this CSR Policy as and when considered necessary.

### III. DEFINITIONS.

- "Board" means the Board of Directors of the Company.



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- “Corporate Social Responsibility” or “CSR” means and includes but is not limited to :-
  - i) Projects or programs relating to activities specified in Schedule VII to the Companies Act, 2013; or
  - ii) Projects or programs relating to activities undertaken by the Company in pursuance of the recommendations of the CSR Committee and approved by the Board as per this policy.
- “CSR Committee” means Corporate Social Responsibility Committee constituted by the Board pursuant to Section 135 of the Companies Act, 2013.
- “Company” means Sungro Seeds Private Limited (Sungro).
- “Net Profit” means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Companies Act, 2013 but shall not include the following viz:-
  - i) Any profit from any overseas branch or branches of the Company whether operated as a separate Company or otherwise and
  - ii) any dividend received from other Companies in India, which are covered under and complying with the provisions of Section 135 of the Companies Act, 2013.

Words and expressions used in this Policy and not defined herein but defined under the Companies Act, 2013 shall have the meanings respectively assigned to them therein.

#### IV. CONSTITUTION, COMPOSITION AND ACTIVITIES OF CSR COMMITTEE.

- The CSR initiatives/activities of the Company will be identified and initiated by the CSR Committee.
- The Board of Directors at its Meeting held on 18<sup>th</sup> December 2015 constituted a Committee known as Corporate Social Responsibility Committee as required under Section 135 of the Companies Act, 2013 to decide on and monitor the implementation of the projects /programs to be carried out as Corporate Social Responsibility within the purview of Schedule VII of the said Act.
- The CSR Committee consists of the following Members, who are the Directors of the Company:-



- (i) Dr. B. R. Barwale  
(Chairman of the CSR Committee)
- (ii) Shri. Shirish R. Barwale
- (iii) Col. Anup Singh

1. In the absence of the CSR Committee Chairman, those members present in the Committee Meeting shall elect one of them to chair the meeting.
2. The Committee may be reconstituted from time to time by the Board of Directors of the Company as and when considered necessary.
3. Minimum of (2) members shall constitute a quorum for the Committee Meeting.
4. The meeting of the Committee shall be held at such intervals as may be required.

#### The Committee

- shall formulate and recommend to the Board a CSR Policy in compliance with Section 135 of the Companies Act
  - recommend to the Board the amount of expenditure to be incurred by the Company on CSR activities and the Board will ensure that the activities as are included in CSR Policy are undertaken by the Company subject to and in accordance with the provisions of Section 135 of the Companies Act, 2013.
  - Identify the activities to be undertaken as per Schedule VII of the Companies Act 2013 and the Rules made thereunder (as amended/modified from time to time)
  - Monitor the implementation of CSR Policy from time to time
  - To carryout any other function as may be mandated by the Board from time to time and/or enforced by any statutory notification.
  - To prepare annual planned expenditure for the CSR activities and to submit the same for approval of the Board.
  - To report the progress of CSR activities and initiatives to the Board on a regular basis.
- The CSR Committee may delegate its responsibility to any senior or key managerial person as and when deemed fit.
  - The composition of the CSR Committee shall be disclosed in the Board's Report.



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